




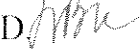

I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN
2016 (SECOND) Regular Session

2016 FEB 12 PM 11:57
Jim Patrick

Bill No. 293-33 (COR)

Introduced by:

Judith T. Won Pat, Ed.D. 
T. R. Muna Barnes 
R. J. Respicio 

N.B. Underwood, Ph.D. 
T.A. Morrison 

**AN ACT TO AMEND §106119(K) OF PART A OF
ARTICLE 1, CHAPTER 106 OF TITLE 11, GUAM
CODE ANNOTATED; RELATIVE TO DEPOSITING
ESCHEATED FUNDS INTO HOUSING TRUST FUNDS
FOR THE FIRST-TIME HOMEOWNER'S
ASSISTANCE PROGRAM ACT.**

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**
2 **Section 1. Section 1.** §106119(k) of Part A of Article 1, Chapter 106 of
3 Title 11, Guam Code Annotated, is hereby *amended* to read:
4 “(k) All funds transferred to the Treasurer of Guam pursuant to the
5 provisions of this Section *shall* escheat to the Territory of Guam one (1) year
6 subsequent to the date such transfers occurred. The Treasurer of Guam shall
7 deposit such funds into the Housing Trust Funds as established in Article 10
8 of Chapter 4, Title 12, Guam Code Annotated. Such Funds shall be used in
9 accordance with the provisions of the First-Time Homeowner’s Assistance
10 Program Act.”